

Consolidated balance sheet

At 31 December 2014

	Notes	2014 £m	2013 £m
Non-current assets			
Intangible assets:			
Goodwill	12	9,979.4	9,472.8
Other	12	1,668.9	1,667.8
Property, plant and equipment	13	772.5	773.3
Interests in associates and joint ventures	14	759.9	792.8
Other investments	14	669.2	270.6
Deferred tax assets	15	239.7	119.4
Trade and other receivables	17	148.6	158.5
		14,238.2	13,255.2
Current assets			
Inventory and work in progress	16	327.3	304.5
Corporate income tax recoverable		145.6	136.0
Trade and other receivables	17	9,530.0	9,088.1
Cash and short-term deposits		2,512.7	2,221.6
		12,515.6	11,750.2
Current liabilities			
Trade and other payables	18	(11,784.0)	(10,710.7)
Corporate income tax payable		(158.6)	(120.1)
Bank overdrafts and loans	20	(653.2)	(941.4)
		(12,595.8)	(11,772.2)
Net current liabilities			
		(80.2)	(22.0)
Total assets less current liabilities			
		14,158.0	13,233.2
Non-current liabilities			
Bonds and bank loans	20	(4,134.9)	(3,520.6)
Trade and other payables	19	(624.9)	(457.6)
Corporate income tax payable		(441.2)	(362.6)
Deferred tax liabilities	15	(667.6)	(650.7)
Provision for post-employment benefits	23	(296.2)	(247.5)
Provisions for liabilities and charges	21	(166.4)	(147.7)
		(6,331.2)	(5,386.7)
Net assets			
		7,826.8	7,846.5
Equity			
Called-up share capital	26	132.6	134.9
Share premium account		508.0	483.4
Shares to be issued		0.3	0.5
Other reserves	27	36.2	317.3
Own shares		(283.7)	(253.0)
Retained earnings		7,106.7	6,903.7
Equity share owners' funds			
		7,500.1	7,586.8
Non-controlling interests		326.7	259.7
Total equity			
		7,826.8	7,846.5

Note

The accompanying notes form an integral part of this consolidated balance sheet.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2015.

Signed on behalf of the Board:

Sir Martin Sorrell
Group chief executive

Paul Richardson
Group finance director